

LCR Disclosure as of Dec 31, 2024

(Amount in PKR in thousands)		TOTAL UNWEIGHTED ^a VALUE (average)	TOTAL WEIGHTED ^b VALUE (average)
HIGH QUALITY LIQUID ASSETS			
1	Total high quality liquid assets (HQLA)	14,569,371	14,569,371
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers of which:		
2.1	stable deposit	-	-
2.2	Less stable deposit	-	-
3	Unsecured wholesale funding of which:		
3.1	Operational deposits (all counterparties)	-	-
3.2	Non-operational deposits (all counterparties)		
3.3	Unsecured debt	-	-
4	Secured wholesale funding	456,286	-
5	Additional requirements of which:		
5.1	Outflows related to derivative exposures and other collateral requirements		
5.2	Outflows related to loss of funding on debt products		
5.3	Credit and Liquidity facilities		
6	Other contractual funding obligations	46,518	46,518
7	Other contingent funding obligations		
8	TOTAL CASH OUTFLOWS	502,804	46,518
CASH INFLOWS			
9	Secured lending	-	-
10	Inflows from fully performing exposures	391,624	390,434
11	Other Cash inflows	1,240,537	130,801
12	TOTAL CASH INFLOWS	1,632,161	521,235
TOTAL ADJUSTED VALUE			
21	TOTAL HQLA		14,569,371
22	TOTAL NET CASH OUTFLOWS		11,630
23	LIQUIDITY COVERAGE RATIO		125278%

- a unweighted values must be calculated as outstanding balances maturing or callable within 30 days (for inflows and outflows)
- b Weighted values must be calculated after the application of respective haircuts (for HQLA) or inflow and outflow rates (for inflows and outflows)
- c Adjusted values must be calculated after the application of both (i) haircuts and inflow and outflow rates and (ii) any applicable caps (ie cap on level 2B and level 2 assets for HQLA and cap on inflows)

LCR Disclosure as of Dec 31, 2024 (Average)

(Amount in PKR in thousands)		TOTAL UNWEIGHTED ^a VALUE (average)	TOTAL WEIGHTED ^b VALUE (average)
HIGH QUALITY LIQUID ASSETS			
1	Total high quality liquid assets (HQLA)	12,140,213	12,140,213
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers of which:		
2.1	stable deposit	-	-
2.2	Less stable deposit	-	-
3	Unsecured wholesale funding of which:		
3.1	Operational deposits (all counterparties)	-	-
3.2	Non-operational deposits (all counterparties)		
3.3	Unsecured debt	-	-
4	Secured wholesale funding	8,954	875
5	Additional requirements of which:		
5.1	Outflows related to derivative exposures and other collateral requirements		
5.2	Outflows related to loss of funding on debt products		
5.3	Credit and Liquidity facilities		
6	Other contractual funding obligations	601,752	601,752
7	Other contingent funding obligations		
8	TOTAL CASH OUTFLOWS	610,706	602,627
CASH INFLOWS			
9	Secured lending	-	-
10	Inflows from fully performing exposures	1,460,402	1,459,345
11	Other Cash inflows	2,652,201	2,099,374
12	TOTAL CASH INFLOWS	4,112,603	3,558,719
TOTAL ADJUSTED VALUE			
21	TOTAL HQLA		12,140,213
22	TOTAL NET CASH OUTFLOWS		369,188
23	LIQUIDITY COVERAGE RATIO		3288%

- a unweighted values must be calculated as outstanding balances maturing or callable within 30 days (for inflows and outflows)
- b Weighted values must be calculated after the application of respective haircuts (for HQLA) or inflow and outflow rates (for inflows and outflows)
- c Adjusted values must be calculated after the application of both (i) haircuts and inflow and outflow rates and (ii) any applicable caps (ie cap on level 2B and level 2 assets for HQLA and cap on inflows)

NSFR Disclosure as of Dec 31, 2024

LR IX

		unweighted value by residual maturity				weighted value
		No Maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
(Amount in PKR in thousands)						
ASF Item						
1	Capital:					
2	Regulatory capital	13,157,783				13,157,783
3	Other capital instruments	329,714				329,714
4	Retail deposits and deposit from small business customers:					
5	Stable deposits	-				-
6	Less stable deposits	-				-
7	Wholesale funding:					
8	Operational deposits	-				-
9	Other wholesale funding		286,101	286,101		286,101
10	Other liabilities:					
11	NSFR derivative liabilities		-			-
12	All other liabilities and equity not included in othercategories	23,646,167	-	189,587	30,437,369	30,532,163
13	Total ASF					44,305,761
RSF item						
14	Total NSFR high-quality liquid assets (HQLA)	31,000,935				821,578
15	Deposits held at other financial institutions for operational purposes	1,109,737	-			554,868
16	Performing loans and securities:					
17	Performing loans to financial institutions secured by Level 1 HQLA	-				-
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financail institutions		8,208,285	6,750,956		4,606,721
19	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:				35,533	30,203
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk				111,422	72,424
21	Securities that are not in default and do not qualify as HQLA including exchange-traded equities.				-	-
22	Other assets:					
23	Physical traded commodities, including gold					
24	Assets posted as initial margin for derivative contracts					
25	NSFR derivative assets		-			-
26	NSFR derivative liabilities before deduction of variation margin posted		-			-
27	All other assets not included in the above categories		20,620,920	418,709	-	20,830,275
28	Off-balance sheet items		-			-
29	Total RSF					26,916,069
30	Net Stable Funding Ratio (%)					165%

Capital adequacy ratio

The capital to risk weighted assets ratio, calculated in accordance with the SBP guidelines on capital adequacy, under Basel Regime using Standardized Approach for Credit and Market Risks and Basic Indicator Approach for Operational Risk is presented below:

Particulars	2024	2023
	Amount	
	----- Rupees '000 -----	
Common Equity Tier 1 capital (CET1): Instruments and reserves		
- Fully paid-up capital / capital deposited with the SBP	6,237,759	6,237,759
- Balance in share premium account	-	-
- Reserve for issue of bonus shares	-	-
- Discount on issue of shares	-	-
- General / statutory reserves	2,085,272	1,519,513
- Gain / (losses) on derivatives held as cash flow hedge	-	-
- Unappropriated profit	4,865,131	3,527,305
- Minority interests arising from CET1 capital instruments issued to third party by consolidated bank subsidiaries (amount allowed in CET1 capital of the consolidation group)	-	-
CET 1 before regulatory adjustments	13,188,162	11,284,577
Total regulatory adjustments applied to CET1 (Note 42.1.1)	30,379	389,270
Common Equity Tier 1 (a)	13,157,783	10,895,307
Additional Tier 1 (AT 1) Capital		
- Qualifying Additional Tier-1 instruments plus any related share premium of which:		
- classified as equity	-	-
- classified as liabilities	-	-
- Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties of which:		
- instrument issued by subsidiaries subject to phase out	-	-
AT1 before regulatory adjustments	-	-
Total regulatory adjustment applied to AT1 capital (Note 42.1.2)	-	-
Additional Tier 1 capital after regulatory adjustments	-	-
Additional Tier 1 capital recognised for capital adequacy (b)	-	-
Tier 1 Capital (CET1 + admissible AT1) (c=a+b)	13,157,783	10,895,307
Tier 2 Capital		
- Qualifying Tier 2 capital instruments under Basel III	-	-
- Tier 2 capital instruments subject to phase out arrangement	-	-
- Tier 2 capital instruments issued to third party by consolidated subsidiaries of which:		
- instruments issued by subsidiaries subject to phase out	-	-
- General provisions or general reserves for loan losses-up to maximum of 1.25% of credit risk weighted assets	106,704	133,806
- Revaluation reserves of which:		
- revaluation reserves on fixed assets	-	-
- unrealized gain / (loss) on AFS	223,010	223,010
- Foreign exchange translation reserves	-	-
- Undisclosed / other reserves (if any)	-	-
T2 before regulatory adjustments	329,714	356,816
Total regulatory adjustment applied to T2 capital (Note 42.1.3)	-	-
Tier 2 capital (T2) after regulatory adjustments	329,714	356,816
Portion of Tier 1 capital recognised in Tier 2 capital	-	-
Total Tier 2 capital admissible for capital adequacy (d)	329,714	356,816
TOTAL CAPITAL (T1 + admissible T2) (e=c+d)	13,487,497	11,252,123
Total risk weighted assets (for details refer note 42.4)	14,634,865	15,094,231
Particulars	2024	2023
	Percentage	
Capital ratios and buffers (in percentage of risk weighted assets)		
- CET1 to total RWA (a / i)	89.91%	72.18%
- Tier-1 capital to total RWA (c / i)	89.91%	72.18%
- Total capital to RWA (e / i)	92.16%	74.55%
- Bank specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus any other buffer requirement) of which:	7.50%	7.50%
- capital conservation buffer requirement	1.50%	1.50%
- counter cyclical buffer requirement	-	-
- Domestic Systemically Important Banks (SIB) or Global SIB buffer requirement	-	-
- CET1 available to meet buffers (as a percentage of risk weighted assets)	82.41%	64.68%
National minimum capital requirements prescribed by SBP		
- CET1 minimum ratio	6.00%	6.00%
- Tier 1 minimum ratio	7.50%	7.50%
- Total capital minimum ratio	11.50%	11.50%

Particulars	2024		2023	
	Amount	Pre - Basel III treatment*	Amount	Pre - Basel III treatment*

Rupees '000

Common Equity Tier 1 capital: Regulatory adjustments

Goodwill (net of related deferred tax liability)	-	-	-	-
All other intangibles (net of any associated deferred tax liability)	30,379	-	35,705	-
Shortfall in provisions against classified assets	-	-	-	-
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-	-	-
Defined-benefit pension fund net assets	-	-	-	-
Reciprocal cross holdings in CET1 capital instruments of banking, financial and insurance entities	-	-	-	-
Cash flow hedge reserve	-	-	-	-
Investment in own shares / CET1 instruments	-	-	-	-
Securitization gain on sale	-	-	-	-
Capital shortfall of regulated subsidiaries	-	-	-	-
Deficit on account of revaluation from bank's holdings of fixed assets / AFS	-	-	353,565	-
Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-	-	-
Significant investments in the common stocks of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-	-	-	-
Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	-	-	-
Amount exceeding 15% threshold	-	-	-	-
of which: significant investments in the common stocks of financial entities	-	-	-	-
of which: deferred tax assets arising from temporary differences	-	-	-	-
National specific regulatory adjustments applied to CET1 capital	-	-	-	-
Investments in TFCs of other banks exceeding the prescribed limit	-	-	-	-
Any other deduction specified by SBP (mention details)	-	-	-	-
Adjustment to CET1 due to insufficient AT1 and Tier 2 to cover deductions	-	-	-	-
Total regulatory adjustments applied to CET1	30,379	-	389,270	-

Additional Tier-1 & Tier-1 Capital: regulatory adjustments

Investment in mutual funds exceeding the prescribed limit [SBP specific adjustment]	-	-	-	-
Investment in own AT1 capital instruments	-	-	-	-
Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial and insurance entities	-	-	-	-
Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-	-	-
Significant investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	-	-	-
Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from additional tier-1 capital	-	-	-	-
Adjustments to additional Tier 1 due to insufficient Tier 2 to cover deductions	-	-	-	-
Total regulatory adjustment applied to AT1 capital	-	-	-	-

Tier 2 Capital: regulatory adjustments

Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital	-	-	-	-
Reciprocal cross holdings in Tier 2 instruments of banking, financial and insurance entities	-	-	-	-
Investment in own Tier 2 capital instrument	-	-	-	-
Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-	-	-
Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	-	-	-
Total regulatory adjustment applied to T2 capital	-	-	-	-

* This column highlights items that are still subject to Basel II treatment during the transitional period.

Additional Information

2024

2023

----- Rupees '000 -----

"Risk Weighted Assets" subject to pre-Basel III treatment

Risk weighted assets in respect of deduction items (which during the transitional period will be risk weighted subject to Pre-Basel III Treatment)

of which: deferred tax assets

of which: defined-benefit pension fund net assets

of which: recognized portion of investment in capital of banking, financial and insurance entities where holding is less than 10% of the issued common share capital of the entity

of which: recognized portion of investment in capital of banking, financial and insurance entities where holding is more than 10% of the issued common share capital of the entity

-	-
-	-
-	-
-	-

Amounts below the thresholds for deduction (before risk weighting)

Non-significant investments in the capital of other financial entities

Significant investments in the common stock of financial entities

Deferred tax assets arising from temporary differences (net of related tax liability)

-	-
-	-
-	-

Applicable caps on the inclusion of provisions in Tier 2

Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)

Cap on inclusion of provisions in Tier 2 under standardized approach

Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)

Cap for inclusion of provisions in Tier 2 under internal ratings-based approach

-	-
-	-
-	-
-	-

Capital Structure Reconciliation

Reconciliation of each financial statement line item to item under regulatory scope of reporting

2024

Particulars	Balance sheet	Under regulatory scope of reporting
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----- Rupees '000 -----

Assets

Cash and balances with treasury banks

Balances with other banks

Lendings to financial institutions

Investments

Advances

Operating fixed assets

Intangible assets

Deferred tax assets - net

Other assets

5,338	5,338
1,238,218	1,238,218
3,998,264	3,998,264
27,396,823	27,396,823
34,456,076	34,456,076
88,981	88,981
30,379	
-	-
1,042,418	1,042,418
68,256,497	68,226,118

Total assets

Liabilities and equity

Bills payable

Borrowings

Deposits and other accounts

Sub-ordinated loans

Liabilities against assets subject to finance lease

Deferred tax liabilities - net

Other liabilities

-	-
41,437,458	41,437,458
-	-
2,839,356	2,839,356
23,800	23,800
-	-
10,544,711	10,544,711
54,845,325	54,845,325

Total liabilities

Represented by:

Share capital

Reserves

Surplus on revaluation of assets

Unappropriated profit

6,237,759	6,237,759
2,085,272	2,085,272
223,010	223,010
4,865,131	4,865,131
13,411,172	13,411,172

Total liabilities and equity

68,256,497	68,256,498
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Reconciliation of balance sheet to eligible regulatory capital

Particulars	Reference	Balance sheet as in published financial statements	Under regulatory scope of reporting
-----Rupees '000-----			
Assets			
Cash and balances with treasury banks		5,338	5,338
Balances with other banks		1,238,218	1,238,218
Lendings to financial institutions		3,998,264	3,998,264
Investments of which:		27,396,823	27,396,823
- non-significant capital investments in capital of other financial institutions exceeding 10% threshold	a	-	-
- significant capital investments in financial sector entities exceeding regulatory threshold	b	-	-
- mutual funds exceeding regulatory threshold	c	-	-
- reciprocal crossholding of capital instrument	d	-	-
- others	e	-	-
Advances		34,456,076	34,456,076
- shortfall in provisions / excess of total EL amount over eligible provisions under IRB	f	-	-
- general provisions reflected in Tier 2 capital	g	-	-
Operating fixed assets of which:		119,360	119,360
- Intangibles	k	30,379	30,379
Deferred tax assets of which:		-	-
- DTAs that rely on future profitability excluding those arising from temporary differences	h	-	-
- DTAs arising from temporary differences exceeding regulatory threshold	i	-	-
Other assets of which:		1,042,418	1,042,418
- goodwill	j	-	-
- defined-benefit pension fund net assets	l	-	-
Total assets		64,258,233	64,258,233
Liabilities and Equity			
Bills payable		-	-
Borrowings		41,437,458	41,437,458
Deposits and other accounts		-	-
Sub-ordinated loans of which:		2,839,356	2,839,356
- eligible for inclusion in AT1	m	-	-
- eligible for inclusion in Tier 2	n	-	-
Liabilities against assets subject to finance lease		23,800	23,800
Deferred tax liabilities of which:		-	-
- DTLs related to goodwill	o	-	-
- DTLs related to intangible assets	p	-	-
- DTLs related to defined pension fund net assets	q	-	-
- other deferred tax liabilities	r	-	-
Other liabilities		10,544,711	10,544,711
Total liabilities		54,845,325	54,845,325
Share capital		6,237,759	6,237,759
- of which: amount eligible for CET1	s	6,237,759	6,237,759
- of which: amount eligible for AT1	t	-	-
Reserves of which:		2,085,272	2,085,272
- portion eligible for inclusion in CET1 - Statutory reserves	u	2,085,272	2,085,272
- portion eligible for inclusion in CET1 - General and other reserves	v	-	-
- portion eligible for inclusion in Tier 2	v	-	-
Unappropriated profit	w	4,865,131	4,865,131
Minority Interest of which:		-	-
- portion eligible for inclusion in CET1	x	-	-
- portion eligible for inclusion in AT1	y	-	-
- portion eligible for inclusion in Tier 2	z	-	-
Surplus on revaluation of assets of which:		223,010	223,010
- Revaluation reserves on fixed assets		-	-
- Revaluation reserves on Non-banking assets acquired in satisfaction of claims		-	-
- Unrealized gains / (losses) on AFS securities	aa	223,010	223,010
- In case of deficit on revaluation (deduction from CET1)	ab	-	-
Total liabilities and equity		68,256,498	68,256,498

Basel III Disclosure (with added column)

Particulars		Source based on reference number from 43.2.2	Component of regulatory capital reported by the Bank
			Rupees '000
Common equity Tier 1 capital (CET1): instruments and reserves			
1	Fully paid-up capital		6,237,759
2	Balance in share premium account	(s)	-
3	Reserve for issue of bonus shares		-
4	General / statutory reserves	(u)	2,085,272
5	Gain / (losses) on derivatives held as cash flow hedge		-
6	Unappropriated profit	(w)	4,865,131
7	Minority interests arising from CET1 capital instruments issued to third party by consolidated bank subsidiaries (amount allowed in CET1 capital of the consolidation group)	(x)	-
8	CET 1 before Regulatory Adjustments		13,188,162
Common Equity Tier 1 capital: Regulatory adjustments			
9	Goodwill (net of related deferred tax liability)	(j) - (s)	-
10	All other intangibles (net of any associated deferred tax liability)	(k) - (p)	30,379
11	Shortfall of provisions against classified assets	(f)	-
12	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	(h) - (r) * x%	-
13	Defined-benefit pension fund net assets	(l) - (q) * x%	-
14	Reciprocal cross holdings in CET1 capital instruments	(d)	-
15	Cash flow hedge reserve		-
16	Investment in own shares / CET1 instruments		-
17	Securitization gain on sale		-
18	Capital shortfall of regulated subsidiaries		-
19	Deficit on account of revaluation from bank's holdings of fixed assets / AFS securities	(ab)	-
20	Investments in the capital instruments of banking, financial and insurance		
	- entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	(a) - (ac) - (ae)	-
21	Significant investments in the capital instruments issued by banking,		
	- financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	(b) - (ad) - (af)	-
22	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	(i) * x%	-
23	Amount exceeding 15% threshold of which:		-
	- significant investments in the common stocks of financial entities		-
	- deferred tax assets arising from temporary differences		-
24	National specific regulatory adjustments applied to CET1 capital of which:		-
	- investment in TFCs of other banks exceeding the prescribed limit		-
	- any other deduction specified by the SBP		-
25	Regulatory adjustment applied to CET1 due to insufficient AT1 and		-
	- Tier 2 to cover deductions		-
26	Total regulatory adjustments applied to CET1		30,379
	Common equity tier 1		13,157,783
Additional Tier 1 (AT 1) Capital			
27	Qualifying additional Tier-1 instruments plus any related share premium of which:		-
	- classified as equity	(t)	-
	- classified as liabilities	(m)	-
28	Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties	(y)	-
	- of which: instrument issued by subsidiaries subject to phase out		-
29	AT1 before regulatory adjustments		-

Particulars		Source based on reference number from 43.2.2	Component of regulatory capital reported by the Bank
			Rupees '000
Additional Tier 1 Capital: regulatory adjustments			
30	Investment in mutual funds exceeding the prescribed limit (SBP specific adjustment)		-
31	Investment in own AT1 capital instruments		-
32	Reciprocal cross holdings in additional Tier 1 capital instruments		-
33	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the Bank does not own more than 10% of the issued share capital (amount above 10% threshold)	(ac)	-
34	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	(ad)	-
35	Portion of deduction applied 50:50 to core capital and supplementary capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-1 capital		-
36	Regulatory adjustments applied to additional Tier 1 due to insufficient Tier 2 to cover deductions		-
37	Total of regulatory adjustment applied to AT1 capital		-
38	Additional Tier 1 capital		-
39	Additional Tier 1 capital recognised for capital adequacy		-
Tier 1 Capital (CET1 + admissible AT1)			13,157,783
Tier 2 Capital			
40	Qualifying Tier 2 capital instruments under Basel III		-
41	Capital instruments subject to phase out arrangement from Tier 2	(n)	-
42	Tier 2 capital instruments issued to third party by consolidated subsidiaries - of which: instruments issued by subsidiaries subject to phase out	(z)	-
43	General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	(g)	106,704
44	Revaluation reserves eligible for Tier 2 of which: - portion pertaining to fixed assets - portion pertaining to AFS securities		223,010
45	Foreign exchange translation reserves	(v)	223,010
46	Undisclosed / other reserves (if any)		-
47	T2 before regulatory adjustments		329,714
Tier 2 Capital: regulatory adjustments			
48	Portion of deduction applied 50:50 to core capital and supplementary capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital		-
49	Reciprocal cross holdings in Tier 2 instruments	(d)	-
50	Investment in own Tier 2 capital instruments		-
51	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the Bank does not own more than 10% of the issued share capital (amount above 10% threshold)	(ae)	-
52	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	(af)	-
53	Amount of regulatory adjustment applied to T2 capital		-
54	Tier 2 capital (T2)		329,714
55	Tier 2 capital recognised for capital adequacy		329,714
56	Excess additional Tier 1 capital recognised in Tier 2 capital		-
57	Total Tier 2 capital admissible for capital adequacy		329,714
TOTAL CAPITAL (T1 + admissible T2)			13,487,497

Main features of regulatory capital instruments

S.No	Main Features	Common Shares
1	Issuer	Pakistan Mortgage Refinance Company
2	Unique identifier (eg KSE Symbol or Bloomberg identifier etc.)	N/A
3	Governing law(s) of the instrument	Laws applicable in Pakistan
	Regulatory treatment	
4	Transitional Basel III rules	Common Equity Tier 1
5	Post-transitional Basel III rules	Common Equity Tier 1
6	Eligible at solo / group / group & solo	Solo
7	Instrument type	Common Shares
8	Amount recognised in regulatory capital (Currency in PKR thousands, as of reporting date)	6,237,759
9	Par value of instrument	Rs 10
10	Accounting classification	Shareholders' equity
11	Original date of issuance	Various
12	Perpetual or dated	Perpetual
13	Original maturity date	N/A
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	N/A
16	Subsequent call dates, if applicable	N/A
	Coupons / dividends	
17	Fixed or floating dividend / coupon	N/A
18	Coupon rate and any related index / benchmark	N/A
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	N/A
23	Convertible or non-convertible	N/A
24	If convertible, conversion trigger (s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down feature	N/A
31	If write-down, write-down trigger(s)	N/A
32	If write-down, full or partial	N/A
33	If write-down, permanent or temporary	N/A
34	If temporary write-down, description of write-up mechanism	N/A
35	Position in subordination hierarchy in liquidation	N/A
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

Risk Weighted Assets

	Capital Requirements		Risk Weighted Assets	
	2024	2023	2024	2023
Credit risk	Rupees '000			
On-Balance sheet				
<i>Portfolios subject to standardized approach (Comprehensive)</i>				
- Sovereign	-	-	-	-
- Public Sector entities	37,544	39,979	326,470	347,640
- Banks	780,607	1,074,036	6,787,889	9,339,443
- Corporate	7,618	33,588	66,247	292,071
- Retail	3,879	1,196	33,733	10,404
- Residential Mortgages	4,674	5,349	40,646	46,515
- Past Due loans	81,511	-	708,789	-
- Listed equity investments	34,513	34,561	300,112	300,530
- Operating Fixed Assets	10,233	13,541	88,981	117,748
- Other assets	20,972	28,768	182,365	250,155
	981,552	1,231,018	8,535,232	10,704,506
Off-Balance sheet				
Non-market related				
- Loan Repayment Guarantees	-	-	-	-
- Repurchase Agreements	121	-	1,053	-
- Performance Bonds etc	-	-	-	-
- Revolving underwriting Commitments	-	-	-	-
- Stand By Letters of Credit	-	-	-	-
Market related				
- Derivative Instruments	-	-	-	-
- Foreign Exchange Contracts	-	-	-	-
	121	-	1,053	-
Equity Exposure Risk in the Banking Book				
<i>Under simple risk weight method</i>				
- Listed Shares	-	-	-	-
- Unlisted Shares	-	-	-	-
	-	-	-	-
Total Credit Risk-Weighted Exposures	981,673	1,231,018	8,536,285	10,704,506
Market Risk - capital requirement for portfolios subject to standardised approach				
- Interest rate risk	-	-	-	-
- Equity position risk	-	-	-	-
- Foreign exchange risk	-	-	-	-
Total market risk	-	-	-	-
Operational Risk - Capital requirement for operational risks				
Total operational risk	487,886	351,178	6,098,580	4,389,725
	1,469,559	1,582,196	14,634,865	15,094,231
Capital Adequacy Ratio	2024	2023		
Total Eligible Regulatory Capital held	13,487,497	11,252,123		
	Required	Actual	Required	Actual
CET1 to total RWA	6.00%	89.91%	6.00%	72.18%
Tier-1 capital to total RWA	7.50%	89.91%	7.50%	72.18%
Total capital to total RWA	11.50%	92.16%	11.50%	73.07%

Leverage Ratio

The leverage ratio of the Bank for the year ended December 31, 2023 stood at 16.52% (2022: 15.28%).

Particulars	2024	2023
	Rupees '000	
On balance sheet exposures		
On-balance sheet items (excluding derivatives but including collateral)	65,032,495	58,695,702
Derivatives	-	-
A) Total On balance sheet exposures	<u>65,032,495</u>	<u>58,695,702</u>
Off balance sheet exposures		
Off-balance sheet items (excluding derivatives)	152,145	7,239,363
Commitment in respect of derivatives (derivatives having negative fair value are also included)	-	-
B) Total Off balance sheet exposures	<u>152,145</u>	<u>7,239,363</u>
Capital and total exposures		
Tier 1 capital	<u>13,157,783</u>	<u>10,895,307</u>
Total Exposure (A+B)	<u>65,184,641</u>	<u>65,935,065</u>
Leverage ratio	<u>20.19%</u>	<u>16.52%</u>