

December 6, 2021

Dear Shareholders,

Pakistan Mortgage Refinance Company Limited; 50% Interim Bonus payout

We are pleased to inform you that the Board of Directors ("the Board") of the Pakistan Mortgage Refinance Company Limited in its meeting held on December 3, 2021, pursuant to Section 183 of the Companies Act, 2017 ("Companies Act") read with the Companies (Further Issue of Shares) Regulations, 2020 and the Articles of Association ("Articles") of the Company, has approved to issue and allot 207,925,300 fully paid ordinary shares of Rs. 10/- each as **interim bonus shares** to the members ("**Interim Bonus Shares**"), thereby increasing the Company's issued and paid-up share capital from PKR 4,158,506,000/- to PKR 6,237,759,000/- to meet the minimum capital requirement of the State Bank of Pakistan.

As per the Board approval a sum of PKR 2,079,253,000/- out of the free reserves/retained profit of the Company is being capitalized and applied towards the issue and allotment of the Interim Bonus Shares to the members whose names appear in the members' register as at close of the business on December 1, 2021, as per the Entitlement List issued by the Central Depository Company Limited ("CDC"), in proportion to 0.5 Interim Bonus Share(s) for every 1 ordinary share(s) held i.e., 50%.

Accordingly, you will be notified upon issuance and credit of bonus shares into your respective CDC accounts.

Regards,



Naved Hanif
Company Secretary